

SELLING POLICY OF HIT TOKENS

Last updated: 09/08/2017

The current version of the HIT tokens sale policy is not final and allows for the introduction of changes and additions

General Regulations

This policy for the sale of HIT tokens (hereinafter called the "Policy") contains terms and conditions governing your use of:

- the smart contract for the distribution of HIT tokens (hereinafter called the "HIT token distribution contract");
- the use of the smart contract of HIT tokens of ERC-20 standard (hereinafter called the "Contract of HIT tokens");
- Obtaining HIT tokens of the ERC-20 standard distributed in the Ethereum network blockchain (hereinafter called the HIT tokens).

The policy is between you or the company that you represent (hereinafter the "User") and the HIPE ecosystem with affiliates and affiliated persons (hereinafter "HIPE").

The user and HIPE are treated in the Policy as "Parties".

IMPORTANT INFORMATION:

PLEASE READ THE FULL POLICY CAREFULLY!

The User acknowledges, understands and unreservedly agrees with the following:

SECTION 1. SALES POLICY

- 1.1. This sales policy (hereinafter referred to as the "Policy") defines the general rules and conditions for the sale of HIT tokens and their purchase by the User.
- 1.2. The user should carefully read the Policy and accept it unconditionally. In all cases, including the right to intellectual property and the procedure for resolving disputes, the provisions of this Policy apply to the relations of the Parties arising from the purchase and sale of HIT tokens.

- 1.3. The definitions in this document, written in capital letters, are used exclusively in the sense described in the General Provisions of this Policy.
- 1.4. The User is obliged to comply with this Policy in the relations of the Parties.
- 1.5. It is accepted that the User who uses the Site and buys HIT tokens fully and unconditionally accepted this Policy. If the User does not agree with this Policy as a whole or with any part thereof, then he must refrain from using the Site and buying HIT tokens.

SECTION 2. PROCEDURE FOR SALE AND PURCHASE OF HIT TOKENS

- 2.1. HIT tokens are available for purchase to all Users who do not fall under the restrictions in accordance with Section 7 of this Policy. You can buy them only during the announced sales periods for HIT tokens - pre-ICO and ICO, dates of which are defined in Whitepaper and published on the Website.
- 2.2. Owners of the Website are required to post on the Website an offer to sell HIT tokens for informing Users. The offer is mandatory for the sale of HIT tokens.
- 2.3. The offer is posted only on the Web site. All other offers posted on any other websites and Internet resources are invalid. They do not entail any HIPE obligations to the User.
- 2.4. The number of HIT tokens offered by HIPE for sale is limited. The number of HIT tokens that can be purchased by one User is unlimited. The total number of HIT tokens available for purchase by Users is defined in Whitepaper and published on the Web Site.
- 2.5. Legally, the acceptance of the offer is confirmed by the User when the "Buy HIT Tokens" button is clicked on the Website. From now on, the offer is officially accepted by the authorized user. The user is obligated to pay the cost of the specified number of HIT tokens in accordance with this Policy.
- 2.6. Acceptance of the published offer is considered unconditional.

SECTION 3. PRICE AND PAYMENT PROCEDURE

- 3.1. The price of one HIT token is set only in Ethereum (ETH) and Bitcoin (BTC). The exchange rate is indicated in Whitepaper and published on the Website.
- 3.2. Payment for HIT tokens can be carried out by Users exclusively in Ethereum (ETH) or Bitcoin (BTC).
- 3.3. HIPE does not accept other currency as payment for HIT tokens. To buy HIT tokens using the specified payment means, the User must convert the currency in Ethereum (ETH) or Bitcoin (BTC).
- 3.4. Technically payment for HIT tokens is carried out through the Ethereum Smart Contract specified on the Website.
- 3.5. The user can pay for HIT tokens solely by crypto currency from his personal digital wallet. It is forbidden to send crypto currency for the purchase of HIT tokens from any crypto currency exchange services (Poloniex, Coinbase, others).
- 3.6. The user does not have the right to send funds for the purchase of HIT tokens before the start of the ICO. The exception is the period of Pre-ICO HIT tokens, which will be held before the main stage of selling HIT tokens and only for a limited number of investors. The dates of the Pre-ICO are indicated in Whitepaper and on the Website. The user has no right to send funds for the purchase of HIT tokens after the completion of their sale.
- 3.7. Purchase of HIT tokens by the User is final from the point of view of the legislation, is not a subject to reimbursement and / or cancellation.

Section 4. TRANSFER OF OWNERSHIP RIGHTS

- 4.1. The ownership of HIT tokens passes from HIPE to the owner (the User) after completing the payment procedure.

SECTION 5. LEGAL STATUS OF HIT TOKENS

- 5.1. The release of HIT tokens is carried out for the development of the HIPE ecosystem - a multifunctional application with an open API and a designer for personal and business interaction. The profit of HIPE from the sale of HIT tokens is regarded as the proceeds from the sale of software services.

5.2. The user explicitly agrees that HIT tokens are not securities and an object of ownership in the understanding of international law. They are not registered in any state institution as securities, they are not a financial instrument. HIT tokens do not provide the user who bought them with a share in a HIPE product. Purchase of HIT tokens does not entail any protected equivalent User rights, including the right to receive a portion of future income and intellectual property rights of HIPE.

SECTION 6. BUYER WARRANTIES

6.1. Buying HIT tokens according to this Policy, the User gives a guarantee that:

- for their acquisition he uses funds derived from legal and ethical sources;
- funds are not related to illegal and criminal activities;
- transactions using HIT tokens are not used to facilitate any criminal or illegal activity.

6.2. The user is required to provide sufficient evidence of the legitimacy of his income aimed at purchasing HIT tokens, upon request of HIPE, banking institutions and government agencies.

IMPORTANT INFORMATION: PLEASE READ THESE RISKS CAREFULLY!

6.3. By accepting this Policy in full and buying HIT tokens, the User understands and agrees that there are certain risks associated with the purchase and use of HIT tokens. The user clearly understands and assumes all of the risks listed below:

- the risk of losing access to the purchased HIT tokens due to the loss of the private key, password, and any other information about registration on the Website;
- risks associated with blockchain;
- the risk of the User losing the password of access to his wallet;
- risk of attacks on intellectual property;

- risk of hacking and vulnerability of the security system;
- risks associated with the volatility of the crypto currency market.

6.4. HIT tokens purchased by the User can not be returned. The result of the distribution of tokens can not be changed or canceled. The user may lose all investments in HIT tokens, as they may lose their value. HIPE has the right to cancel the application for HIT tokens at any time exclusively at its.

6.5. The user understands and accepts that HIPE requires further development. At this stage, there is no guarantee that the purchase of HIT tokens will not be an erroneous investment, and the implementation of HIPE will not face difficulties or lack of public interest, which can cause a complete loss of the value of HIT tokens.

6.6. If the development of the HIPE ecosystem is fully completed, HIT tokens do not give the User any right to participate in the shared distribution of ecosystem revenues.

6.7. There is a risk that the relations between the Parties may be complicated by the rules of the legislation on the taxation of a specific country. The user assumes full responsibility for paying any taxes levied on HIT tokens in his country.

6.8. After the completion of the implementation, development and support of HIPE will depend wholly or partly on the third parties. HIPE does not guarantee to the User that the third parties will properly fulfill their obligations.

IMPORTANT INFORMATION: PLEASE READ CAREFULLY SECTION 7!

SECTION 7. LIMITATIONS OF PURCHASE

7.1. **The ban on the purchase of HIT tokens.** HIT tokens can not be bought and received by residents of the United States and Singapore. HIT tokens are not distributed to persons residing in the US and Singapore. If you are a citizen, resident or person staying or residing in Singapore and the United States of America, including the states, the District of Columbia, the Virgin Islands and Puerto Rico, you do not have the right to purchase HIT tokens. If you represent a legal entity, including

but being not limited to any company, corporation or partner network operating under the laws of Singapore and the United States of America, any state, Virgin Islands, Puerto Rico and the District of Columbia ("US Resident"), you do not have the right to purchase HIT tokens.

HIPE reserves the right to refuse the sale of HIT tokens to anyone who does not meet the criteria necessary for their purchase specified in the Policy.

8. LIMITATION OF WARRANTIES AND OBLIGATIONS

8.1. HIT tokens are provided to the User "as they are" and without any expressed or implied warranties. All responsibility and all risks associated with the purchase and use of HIT tokens are accepted by the User. The User expressly agrees that HIPE does not bear any responsibility for any damage and / or losses of the User from the purchase of HIT tokens.

8.2. The User understands and agrees that HIPE is not responsible for any change in the value of HIT tokens.

8.3. The user understands and agrees that HIPE should not in any way guarantee to him that HIT tokens can be sold or transferred during or after the ICO.

8.4. The user understands and agrees that he is obliged to comply with the law of the country of residence referring to purchase of HIT tokens.

8.5. The acquisition by the User of HIT tokens does not create any exclusive relationship between the User and HIPE in the form of partnership, joint venture, hiring, or representing interests.

SECTION 9. CONFIDENTIALITY

9.1. The User confirms and fully agrees that any information he has received from HIPE, including information on prices, volume, timing and any other terms, obligations, limitations and guarantees, is confidential. The order of its use is governed by the HIPE Privacy Policy.

9. 2. The user is required to take all reasonable precautions to protect HIPE confidential information. The User undertakes not to disclose such information to a third party without the prior written consent of HIPE.

9.3. Without the prior consent of the other Party, neither Party carries out advertising relating to this Policy. Neither Party uses the trademarks or logo of the other Party without obtaining consent.

10. CHANGE OF POLICY

10.1. HIPE may modify this Policy at any time by posting an updated version available on the website at _____. The amended terms enter into force upon publication.